

PhD program information for perspective students

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- I assume that you are familiar with specifics and goals of doctoral programs. Therefore, the presentation is school specific.
- The PLAN
 1. Talk about ASU
 2. Finance PhD program at ASU
 3. HKUST program in Asia.
 4. Questions?

ASU

- One of the largest US universities.
- Research oriented
- Business school rankings
- Finance Department

- Phoenix, Arizona

PhD in Finance

- Objectives
- Who are we looking for?
- Requirements (degree, graduate exam, grades, statement, deadlines)
- Stages in the program.

- Competitive admission
- Financial Aid

Support

- The university currently covers the cost of individual student health insurance purchased through the ASU Student Health and Wellness Center.
- Graduate Associates with half-time (20 hours per week) appointments currently receive a full waiver of resident and nonresident tuition.
- Students must retain their associate-ships in good standing in order to be eligible for these benefits in successive academic years.

Placements

- Silveri, Sabatino
 - Wu, Chen
 - Clifford, Chris
 - Li, Zhi
 - Svetina, Marko
 - Villapuram, Sriram
 - Cashman, George
 - Wang, Yan
 - Balcarcel, Ana
 - Kelly, Patrick
 - Meschke, Felix
 - Bauguess, Scott
- 2009
State University of New York, Binghamton
 - 2009
University of Texas at Tyler
 - 2008
University of Kentucky
 - 2008
Tulane University
 - 2008
University of San Diego
 - 2008
Colorado State University
 - 2007
Texas Tech University
 - 2007
Chinese University of Hong Kong
 - 2005
University of Dayton
 - 2005
University of South Florida
 - 2005
University of Minnesota
 - 2004
Texas Tech University

Placements

- Kalpathy, Swaminathan
 - 2004
 - Washington State University
- Durham, Gregory
 - 2003
 - Montana State University
- Adams, Brian
 - 2003
 - University of Portland
- Ji, Xiuqing
 - 2003
 - Baruch University
- Santhanakrishnan, Mukunthan
 - 2003
 - Idaho State University
- Topaluglu, Selim
 - 2002
 - Purdue University
- Naveen, Lalitha
 - 2001
 - Georgia State University
- Daniel, Naveen
 - 2001
 - Georgia State University
- Venkataraman, Krishnakumar
 - 2000
 - Southern Methodist University
- Gadarowski, Christopher
 - 2000
 - Cornell University
- Linck, James
 - 1999
 - University of Rochester
- Williams, Karyn
 - 1999
 - Claremont Graduate School

FAQ

- **Q:** How many applications do you typically receive in a given year and how many people do you admit?
- We receive between 35 and 70 applications per year. On average we make offers to five students and three accept.
- **Q:** May I submit GRE scores rather than GMAT scores?
- Yes, we accept both the GMAT and the GRE.
- **Q:** When should I apply?
- You should apply by December and have all your information to the [Graduate College](#) by January 1st for admission to the program for the following Summer/Fall.
- **Q:** How do I apply?
- The application process is completed online through the [Graduate College](#). Please refer to the Graduate College for the online application as well as additional information about graduate studies at ASU. Do not send any documents directly to the Department of Finance. Please comply with the January 1st deadline for applications and document receipt by the Graduate College. We cannot consider any applications received after this date. In addition, applications that are not complete (i.e., missing letters of recommendation, GRE / GMAT scores, TOEFL results (international students only), etc.) by the deadline cannot be considered. The Department of Finance cannot provide any waivers for this. Refer to the ASU [Graduate College Admissions](#) site for further information.
- **Q:** May I transfer in credits from a Master's degree?
- Up to 30 hours from a relevant Master's degree may transfer into our Ph.D. program.
- **Q:** May I apply to the program via a paper application?

FAQ

- No, all Ph.D. applications are now done online.
- **Q:** How is my application evaluated?
- Your application is considered by the Department of Finance Ph.D. committee. In addition to the general requirements of the Graduate College, the committee considers factors such as an applicant's letters of recommendation, scores from the Graduate Management Admission Test (GMAT) and/or the Graduate Record Exam (GRE), and the applicant's personal statement of career objectives. Based on the committee's assessment of an application a recommendation is made to the Associate Dean (for Ph.D. programs) in the W. P. Carey School who in turn makes a recommendation to the Division of Graduate Studies. The Division of Graduate Studies then either admits or denies the application and notifies the applicant in writing.
- **Q:** When can I expect to hear whether I have been admitted?
- Admission decisions are generally made in late March or early April. Applicants will receive written notification from the Division of Graduate Studies—application decisions may not be released by the Department of Finance via phone or e-mail.
- **Q:** Can I start the program at times other than in the end of Summer?
- No. Students are required to take FIN 700 prior to their first Fall semester in the Ph.D. program. FIN 700 is offered only once during the academic year (during the second summer session).
- **Q:** Is a Master's degree required for admission to the Ph.D. program?
- A Master's degree is not required, but students with relevant graduate degrees will be more competitive in the application process.
- **Q:** What sort of previous course work would make me a more competitive applicant?
- Graduate course work related to finance tends to make an applicant more competitive. Additionally, course work in calculus, probability, statistics, and linear algebra tends to make a candidate more competitive as well.
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Timeline

- Obtain your degree in the summer.
- Take GMAT/GRE, TOEFL, etc. by October. Hint: GMAT 90th percentiles usually require several months of full-time preparation in the summer.
- Prepare your application by December.
- Diversify by the school.
- Do not diversify by the program.
- Contacts: yura@asu.edu (Yuri) or earla@asu.edu (office)

- Additional information about HKUST and Asian programs in general

HKUST

Research achievements

- **Top 30** in the world: *Financial Times* and *UT Dallas*
- **Individual subjects**
 - Accounting (top 10 in the world - publication in *Journal of Accounting and Economics*, *Journal of Accounting Research*, and *The Accounting Review*)
 - Economics (No. 37 by European Economics Association)
 - Finance (No. 19 by *Financial Management*)
 - Information Systems (No. 12 in the world by *INFORMS OR/MS Today*)
 - Marketing (No. 7 in the world – publication in *Journal of Marketing Research* and *Journal of Consumer Research*)

HKUST Business School

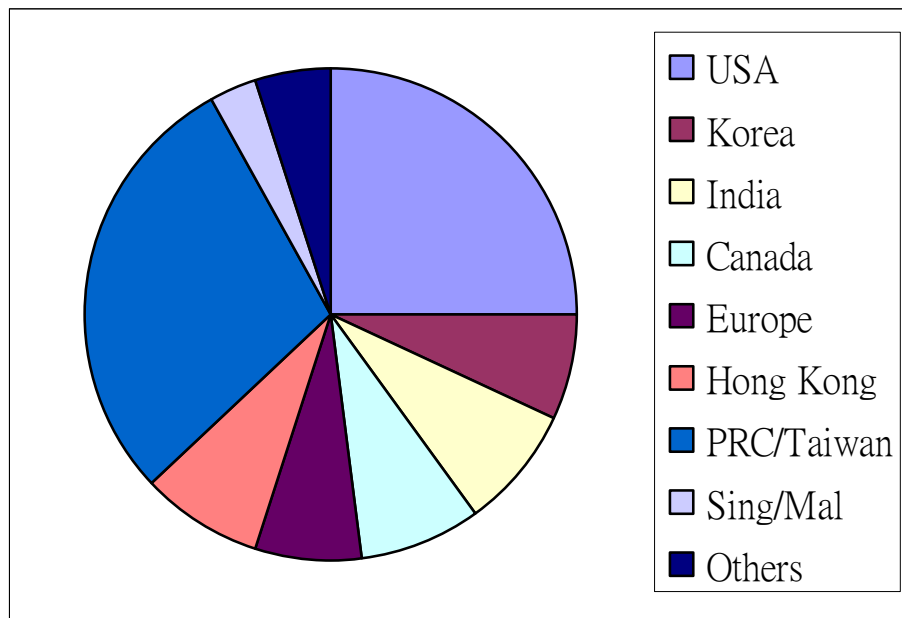
- **Established in 1991**
- **Programs offered:**
 - **Undergraduate: 11 major subjects**
 - **MBA – full-time, part-time (Hong Kong, Shenzhen)**
 - **EMBA – Kellogg-HKUST EMBA, International EMBA**
 - **Master of Science**
 - **PhD**
 - **Non-degree Executive Programs**

HKUST Business School

- **Six academic departments:**
 - **Accounting, Economics, Finance, Information & Systems Management, Management of Organizations, Marketing**
- **No. of faculty members: 140**
- **No. of students**
 - **Undergraduate: 2,100**
 - annual intake 700, 3 year program
 - **Postgraduate: 800**
 - **MBA: 400**
 - **PhD: 100**
 - **Master of Science and EMBA: 300**

Faculty

Faculty by Origin (June 2006):



100% PhD from:

British Columbia
Chicago
Columbia
Cornell
Harvard
Illinois
Indiana
Michigan
MIT
New York
University
Ohio State
Princeton

Purdue
Rochester
Southern California
Stanford
Texas
UC Berkeley
UCLA
Virginia
Washington
Wharton
Yale

Accreditation/Rankings

- Accredited by the AACSB (1999) and EQUIS (2000,2005)
- *EIU* ranked MBA **No. 1 in Asia Pacific, 37th in the world (2006)**
- Ranked by the *Financial Times* since 2000
 - MBA - **top in Asia Pacific and top 50 in the world (2000-05)**
 - EMBA with Kellogg - **top 3 in the world (2005, 2006)**
 - Executive Education - **Top in Asia Pacific 3 years in a row (2003-2005)**

Key Milestones

- **Kellogg-HKUST EMBA**
 - conception of idea (1996), reality (1998), global recognition (2003)
- **Research standing**
 - first 3rd party recognition as early as 1998, then consistently climbing up to top 30 in the world.
- **Executive education**
 - launched in 1998, global recognition from 2002
- **Global Business Program**
 - conception of idea (1999), reality (2001), now the most sought after undergraduate program in Hong Kong
- **China initiatives: IEMBA**
 - centers in Beijing, Shanghai and Shenzhen
- **March 2007: Master of Science**
 - Global Finance Program with NYU Stern

Campus



Application and Admission

- **Good first degree from recognized university or approved institution**
- **GMAT or GRE**
- **TOEFL**
- **Academic reference**
- **Application fees HK\$150 (US\$20): non-refundable**

- Contacts:
- Director (Finance): Prof Vidhan Goyal
vgoyal@ust.hk
- **PhD Programs**
- **<http://www.bm.ust.hk/phd>**
- **sbm.phd@ust.hk**
- **+852-2358-8211**